

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

January 1, 2023 - December 31, 2023

ACCOUNT	YTD Budget	YTD Actual	\$ UNDER (OVER) BUDGET
REVENUE			
4000.00 Offering			
4000.02 General Offering	\$ 121,586	\$ 108,124.70	\$ 13,461
Annual Contrib Allocation from Line Item 2600.08		\$ 19,673.24	\$ (19,673)
		<u>\$ 127,797.94</u>	
4000.04 Vanco Giving	\$ 60,000	\$ 71,894.57	\$ (11,895)
4000.06 Venmo Giving	\$ 5,841	\$ 4,260.00	\$ 1,581
Total Offering	\$ 187,427	\$ 203,952.51	\$ (16,526)
4020.00 Building Use/Rent	\$ 1,200	\$ 1,200.00	\$ -
4040.00 Other Income	\$ -	\$ -	\$ -
4090.00 Interest Income	\$ 500	\$ 1,994.96	\$ (1,495)
TOTAL REVENUE	\$ 189,127	\$ 207,147.47	\$ (18,020)
4040.00 Other Income from Operating Savings	\$ 27,698	\$ 3,126.64	\$ 24,571
TOTAL BUDGET	\$ 216,825	\$ 210,274.11	\$ 6,551
EXPENDITURES			
5000.00 BENEVOLENCES			
5010.02 ELCA Synod Support	\$ 2,500	\$ 2,499.96	\$ 0
Total Benevolences	\$ 2,500	\$ 2,499.96	\$ 0
6000.00 MINISTRY & WORSHIP			
6005.00 Confirmation	\$ 100	\$ -	\$ 100
6010.00 Education	\$ 900	\$ 431.01	\$ 469
6015.00 Evangelism	\$ 1,000	\$ 1,252.07	\$ (252)
6020.00 Fellowship & Hospitality	\$ 1,000	\$ 1,359.47	\$ (359)
6025.00 Meetings & Conventions	\$ 500	\$ 318.20	\$ 182
6030.00 Music & Supplies	\$ 200	\$ 441.00	\$ (241)
6035.00 Worship Supplies	\$ 3,800	\$ 2,686.05	\$ 1,114
6040.00 Ministry & Worship - 2022 Expenses		\$ 568.38	\$ (568)
Total Ministry & Worship	\$ 7,500	\$ 7,056.18	\$ 444
OUR CHURCH HOME			
6510.00 ADMINISTRATION			
6510.02 Office Supplies	\$ 1,240	\$ 1,106.68	\$ 133
6510.04 Copy Machine & Lease	\$ 2,850	\$ 2,638.00	\$ 212
6510.06 Postage	\$ 250	\$ 503.14	\$ (253)
6510.08 Taxes & Registrations	\$ 1,000	\$ 1,502.49	\$ (502)
6510.10 Fees			
6510.12 Fees: Service (Bank/Vanco/Venmo)	\$ 250	\$ 573.26	\$ (323)
6510.15 Fees: Transaction (Vanco/Venmo)	\$ 750	\$ 1,020.04	\$ (270)

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Total Fees	\$ 1,000	\$ 1,593.30	\$ (593)
6510.20 Accounting/Legal Services	\$ 500	\$ 480.00	\$ 20
QuickBooksSoftware&Direct Deposit	\$ 1,450	\$ 1,413.41	\$ 37
TOTAL ADMINISTRATION	\$ 6,840	\$ 9,237.02	\$ (947)
6520.00 BUILDING			
6520.02 Building Supplies	\$ 800	\$ 380.69	\$ 419
6520.04 Building Maintenance	\$ 700	\$ 1,237.06	\$ (537)
6520.06 Building Inspections / Licenses	\$ 1,800	\$ 1,924.22	\$ (124)
6520.08 Custodial Service Carryover from 2022		\$ 748.00	\$ (748)
6520.08 Custodial Service 2023	\$ 8,976	\$ 8,976.00	\$ -
Total Building Expense	\$ 12,276	\$ 13,265.97	\$ (990)
6522.00 Building / Liability Insurance	\$ 6,100	\$ 7,645.37	\$ (1,545)
6524.00 UTILITIES			
6524.02 Electricity	\$ 2,000	\$ 2,365.94	\$ (366)
6524.04 Heat	\$ 4,000	\$ 4,290.00	\$ (290)
6524.06 Sewer	\$ 1,500	\$ 1,350.57	\$ 149
6524.08 Water	\$ 620	\$ 831.18	\$ (211)
6524.10 Garbage	\$ 1,300	\$ 1,416.10	\$ (116)
6524.12 Telephone (Verizon)	\$ 1,800	\$ 2,367.03	\$ (567)
6524.14 Internet (Comcast)	\$ 1,800	\$ 2,104.92	\$ (305)
Total Utilities	\$ 13,020	\$ 14,725.74	\$ (1,706)
6526.00 Technology	\$ 2,000	\$ 1,163.18	\$ 837
6528.00 Organ & Piano Maintenance	\$ 800	\$ -	\$ 800
6540.00 PASTOR EXPENSES			
6540.02 Pastor Cell Phone	\$ 720	\$ 720.00	\$ -
6540.04 Pastor Continuing Education	\$ 1,000	\$ 2,650.00	\$ (1,650)
6540.06 Pastor Hospitality	\$ 600	\$ 374.98	\$ 225
6540.08 Pastor Official Meetings/Conferences	\$ 500	\$ 385.00	\$ 115
6540.10 Pastor Resource Material	\$ 500	\$ 208.49	\$ 292
6540.12 Pastor Mileage/Travel Reimbursement	\$ 1,500	\$ 461.65	\$ 1,038
TOTAL PASTOR EXPENSES	\$ 4,820	\$ 4,800.12	\$ 20
TOTAL OUR CHURCH HOME	\$ 45,856	\$ 50,837.40	\$ (3,531)
7000.00 Payroll Expenses			
7020.00 FMLA Expense	\$ 430	\$ 672.64	\$ (243)
7040.00 L&I Expense	\$ 789	\$ 931.94	\$ (143)
Total Payroll Expenses	\$ 1,219	\$ 1,604.58	\$ (386)
7200.00 Guest / Substitute Pastor	\$ 1,500	\$ 1,950.00	\$ (450)
Total Our Church Home	\$ 48,575	\$ 54,391.98	\$ (4,367)
8000 Personnel			
8005.00 PASTOR			
8005.05 Pastor Housing Allowance	\$ 16,800	\$ 16,800.00	\$ -

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8005.10 Pastor Salary	\$ 64,373	\$ 64,890.44	\$ (517)
8005.15 Pastor FICA	\$ 6,210	\$ 5,433.85	\$ 776
Pastor Payroll	<u>\$ 87,383</u>	<u>\$ 87,124.29</u>	<u>\$ 259</u>
8005.25 Pastor Pension			
8005.26 Pastor Pension	\$ 24,000	\$ 29,108.02	\$ (5,108)
8005.27 Less Employee Contribution		\$ (10,516.68)	\$ 10,517
8005.25 Total Pastor Pension	<u>\$ 24,000</u>	<u>\$ 18,591.34</u>	<u>\$ 5,409</u>
Total Pastor	<u>\$ 111,383</u>	<u>\$ 105,715.63</u>	<u>\$ 5,667</u>
8020.00 YOUTH COORDINATOR			
8020.10 YC Salary	\$ -	\$ 1,200.00	\$ -
8020.15 YC FICA & Medicare	\$ -	\$ 91.80	\$ -
Total Office Administrator	<u>\$ -</u>	<u>\$ 1,291.80</u>	<u>\$ -</u>
8030.00 OFFICE ADMINISTRATION			
8030.10 OA Salary	\$ 17,355	\$ 11,547.77	\$ 5,807
8030.15 OA FICA & Medicare	\$ 1,328	\$ 883.40	\$ 445
Total Office Administrator	<u>\$ 18,683</u>	<u>\$ 12,431.17</u>	<u>\$ 6,252</u>
8040.00 FINANCE ADMINISTRATION			
8040.10 FA Salary	\$ 3,400	\$ 3,400.00	\$ -
8040.15 FA FICA & Medicare	\$ 260	\$ 260.10	\$ (0)
Total Finance Administration	<u>\$ 3,660</u>	<u>\$ 3,660.10</u>	<u>\$ (0)</u>
8050.00 WORSHIP & MUSIC LEADER			
8050.10 WML Salary	\$ 21,450	\$ 19,098.75	\$ 2,351
8050.15 WML FICA & Medicare	\$ 1,640	\$ 1,461.04	\$ 179
Total Worship & Music Leader	<u>\$ 23,090</u>	<u>\$ 20,559.79</u>	<u>\$ 2,530</u>
8060.00 ORGANIST			
8060.05 O Salary	\$ 1,332	\$ 999.00	\$ 333
8060.10 O FICA & Medicare	\$ 102	\$ 76.43	\$ 26
Total Organist	<u>\$ 1,434</u>	<u>\$ 1,075.43</u>	<u>\$ 359</u>
8070.00 NURSERY ATTENDANT			
7070.05 NA Salary	\$ -	\$ 1,478.94	\$ (1,479)
8070.10 NA FICA & Medicar	\$ -	\$ 113.13	\$ (113)
Total Nursery Attendant	<u>\$ -</u>	<u>\$ 1,592.07</u>	<u>\$ (1,592)</u>
Total Personnel	<u>\$ 158,250</u>	<u>\$ 146,325.99</u>	<u>\$ 11,924</u>
TOTAL EXPENSE	<u>\$ 216,825</u>	<u>\$ 210,274.11</u>	<u>\$ 8,001</u>
Net Operating Revenue	\$ -	\$ -	\$ (1,450)
NET INCOME	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,450)</u>