

BURLINGTON LUTHERAN CHURCH

Profit Loss Budget vs Actual

March 31, 2023

ACCOUNT	BUDGET	ACTUAL
REVENUE		
4000.00 Offering		
4000.02 General Offering	\$ 10,132	\$ 8,729.00
4000.04 Vanco Giving	\$ 5,000	\$ 5,362.88
4000.06 Venmo Giving	\$ 487	\$ 490.00
Total Offering	\$ 15,619	\$ 14,581.88
4020.00 Building Use/Rent	\$ 100	\$ -
4040.00 Other Income	\$ -	\$ -
4040.00 Other Income from Operating Savings	\$ 2,308	\$ -
4090.00 Interest Income	\$ 42	\$ 272.05
TOTAL REVENUE	\$ 18,069	\$ 14,853.93
EXPENDITURES		
5000.00 BENEVOLENCES		
5010.02 ELCA Synod Support	\$ 208	\$ 208.33
Total Benevolences	\$ 208	\$ 208.33
6000.00 MINISTRY & WORSHIP		
6005.00 Confirmation	\$ 17	\$ -
6010.00 Education	\$ 67	\$ -
6015.00 Evangelism	\$ 83	\$ -
6020.00 Fellowship & Hospitality	\$ 83	\$ 64.80
6025.00 Meetings & Conventions	\$ 42	\$ -
6030.00 Music & Supplies	\$ 17	\$ 441.00
6035.00 Worship Supplies	\$ 240	\$ 224.72
6040.00 Ministry & Worship - 2022 Expenses		\$ -
Total Ministry & Worship	\$ 548	\$ 730.52
OUR CHURCH HOME		
6510.00 ADMINISTRATION		
6510.02 Office Supplies	\$ 33	\$ 208.46
6510.04 Copy Machine & Lease	\$ 233	\$ 302.35
6510.06 Postage	\$ 21	\$ -
6510.08 Taxes & Registrations	\$ 79	\$ 20.00
6510.10 Fees		
6510.12 Fees: Service (Bank/Vanco/Venmo)	\$ 21	\$ 29.01
6510.15 Fees: Transaction (Vanco/Venmo)	\$ 79	\$ 73.49
Total Fees	\$ 100	\$ 102.50
6510.20 Accounting/Legal Services	\$ 42	\$ -
TOTAL ADMINISTRATION	\$ 508	\$ 633.31
6520.00 BUILDING		
6520.02 Building Supplies	\$ 67	\$ -
6520.04 Building Maintenance	\$ 83	\$ -
6520.06 Building Inspections / Licenses	\$ 200	\$ -

BURLINGTON LUTHERAN CHURCH
Profit Loss Budget vs Actual

ACCOUNT	BUDGET	ACTUAL
6520.08 Custodial Service	\$ 748	\$ 748.00
Total Building Expense	\$ 1,098	\$ 748.00
6522.00 Building / Liability Insurance	\$ 508	\$ 574.37
6524.00 UTILITIES		
6524.02 Electricity	\$ 167	\$ 133.00
6524.04 Heat	\$ 333	\$ 297.00
6524.06 Sewer	\$ 125	\$ 227.53
6524.08 Water	\$ 52	\$ 93.43
6524.10 Garbage	\$ 108	\$ 109.71
6524.12 Telephone (Verizon)	\$ 142	\$ 167.16
6524.14 Internet (Comcast)	\$ 142	\$ 171.66
Total Utilities	\$ 1,068	\$ 1,199.49
6526.00 Technology	\$ 167	\$ 541.88
6528.00 Organ & Piano Maintenance	\$ 67	\$ -
6540.00 PASTOR EXPENSES		
6540.02 Pastor Cell Phone	\$ 60	\$ 90.00
6540.04 Pastor Continuing Education	\$ 83	\$ -
6540.06 Pastor Hospitality	\$ 50	\$ 19.22
6540.08 Pastor Official Meetings/Conferences	\$ 42	\$ -
6540.10 Pastor Resource Material	\$ 42	\$ -
6540.12 Pastor Mileage/Travel Reimbursement	\$ 125	\$ -
TOTAL PASTOR EXPENSES	\$ 402	\$ 109.22
7000.00 Payroll Expenses		
7010.00 Social Security / Medicare	\$ -	\$ -
7020.00 FMLA Expenses	\$ -	\$ -
7030.00 Payroll Expenses - Other	\$ -	\$ -
Total Payroll Expenses	\$ -	\$ -
7200.00 Guest / Substitute Pastor	\$ 125	\$ -
Total Our Church Home	\$ 3,943	\$ 3,806.27
8000 Personnel		
8005.00 PASTOR		
8005.05 Pastor Housing Allowance	\$ 1,400	\$ 2,100.00
8005.10 Pastor Salary	\$ 5,364	\$ 8,046.63
8005.15 Pastor FICA	\$ 518	\$ 776.25
8005.20 Pastor L&I	\$ 75	\$ 34.29
7020.00 Pastor FMLA	\$ 37	\$ 38.03
Pastor Payroll	\$ 7,394	\$ 10,995.20
8005.25 Pastor Pension		
8005.26 Pastor Pension	\$ 2,000	\$ 2,821.09
8005.27 Less Employee Contribution		\$ (1,323.15)
8005.25 Total Pastor Pension	\$ 2,000	\$ 1,497.94
Total Pastor	\$ 9,357	\$ 12,493.14

BURLINGTON LUTHERAN CHURCH
Profit Loss Budget vs Actual

ACCOUNT	BUDGET	ACTUAL
8030.00 OFFICE ADMINISTRATION		
8030.10 OA Salary	\$ 1,446	\$ 1,443.76
8030.15 OA FICA & Medicare	\$ 111	\$ 110.45
7020.00 OA FMLA	\$ 13	\$ 6.80
8030.20 OA L&I	\$ 15	\$ 16.50
Total Office Administrator	\$ 1,585	\$ 1,577.51
8040.00 FINANCE ADMINISTRATION		
8040.10 FA Salary	\$ 318	\$ 560.00
8040.15 FA FICA & Medicare	\$ 28	\$ 42.84
7020.00 FA FMLA	\$ 3	\$ 1.85
8040.20 FA L&I	\$ 4	\$ 6.00
Total Finance Administration	\$ 353	\$ 611
8050.00 WORSHIP & MUSIC LEADER		
8050.10 WML Salary	\$ 1,788	\$ 2,475.00
8050.15 WML FICA & Medicare	\$ 137	\$ 189.33
7020.00 WM FMLA	\$ 13	\$ 12.67
8050.20 WML L&I	\$ 15	\$ 19.29
Total Worship & Music Leader	\$ 1,953	\$ 2,696.29
8060.00 ORGANIST		
8060.05 O Salary	\$ 111	\$ 222.00
8060.10 O FICA & Medicare	\$ 8	\$ 16.99
7020.00 O FMLA	\$ 1	\$ 0.64
8060.20 O L&I	\$ 1	\$ 0.86
Total Organist	\$ 121	\$ 240
8070.00 NURSERY ATTENDANT		
7070.05 NA Salary	\$ -	\$ 312.45
8070.10 NA FICA & Medicar	\$ -	\$ 23.91
7020.00 NA FMLA	\$ -	\$ 0.75
8070.20 NA L&I	\$ -	\$ 3.22
Total Nursery Attendant	\$ -	\$ 340
Total Personnel	\$ 13,370	\$ 17,958
TOTAL EXPENSE	\$ 18,069	\$ 22,704
Net Operating Revenue	\$ 0	\$ (7,849.64)
NET INCOME	\$ 0	\$ (7,849.64)

BURLINGTON LUTHERAN CHURCH
Profit Loss Budget vs Actual

\$ UNDER (OVER)
 BUDGET

\$	1,403.17
\$	(362.88)
\$	(3.00)
\$	1,037.29
\$	100.00
\$	-
\$	2,308.17
\$	(230.38)
\$	3,215.07

\$	0.00
\$	0.00

\$	16.67
\$	66.67
\$	83.33
\$	18.53
\$	41.67
\$	(424.33)
\$	14.86
\$	-
\$	(182.60)

\$	(175.13)
\$	(69.02)
\$	20.83
\$	59.17

\$	(8.18)
\$	5.68
\$	(2.50)
\$	41.67
\$	(124.98)

\$	66.67
\$	83.33
\$	200.00

BURLINGTON LUTHERAN CHURCH
Profit Loss Budget vs Actual

\$ UNDER (OVER)
 BUDGET

\$	-
\$	350.00
\$	(66.04)
\$	33.67
\$	36.33
\$	(102.53)
\$	(41.76)
\$	(1.38)
\$	(25.49)
\$	(29.99)
\$	(131.16)
\$	(375.21)
\$	66.67
\$	(30.00)
\$	83.33
\$	30.78
\$	41.67
\$	41.67
\$	125.00
\$	292.45
\$	-
\$	-
\$	-
\$	-
\$	125.00
\$	136.73
\$	(700.00)
\$	(2,682.21)
\$	(258.75)
\$	40.88
\$	(1.03)
\$	(3,601.11)
\$	(821.09)
\$	1,323.15
\$	502.06
\$	(3,098.02)

BURLINGTON LUTHERAN CHURCH
Profit Loss Budget vs Actual

\$ UNDER (OVER)
BUDGET

\$	2.49
\$	0.22
\$	6.62
\$	(1.50)
<hr/>	
\$	7.82
\$	(241.67)
\$	(15.26)
\$	1.48
\$	(1.83)
<hr/>	
\$	(257.27)
\$	(687.50)
\$	(52.58)
\$	0.75
\$	(4.29)
<hr/>	
\$	(743.62)
\$	(111.00)
\$	(8.99)
\$	0.36
\$	0.14
<hr/>	
\$	(119.49)
\$	(312.45)
\$	(23.91)
\$	(0.75)
\$	(3.22)
<hr/>	
\$	(340.33)
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\$	(4,589)
\$	(4,635)
<hr/> <hr/>	
\$	7,849.89
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\$	7,849.89
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BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

March 31, 2023

ACCOUNT	YTD Budget	YTD Actual
REVENUE		
4000.00 Offering		
4000.02 General Offering	\$ 30,396	\$ 28,556.66
4000.04 Vanco Giving	\$ 15,000	\$ 15,883.64
4000.06 Venmo Giving	\$ 1,461	\$ 1,490.00
Total Offering	\$ 46,857	\$ 45,930.30
4020.00 Building Use/Rent	\$ 300	\$ -
4040.00 Other Income	\$ -	\$ -
4040.00 Other Income from Operating Savings	\$ 6,925	\$ -
4090.00 Interest Income	\$ 123	\$ 313.02
TOTAL REVENUE	\$ 54,205	\$ 46,243.32
EXPENDITURES		
5000.00 BENEVOLENCES		
5010.02 ELCA Synod Support	\$ 625	\$ 624.99
Total Benevolences	\$ 625	\$ 624.99
6000.00 MINISTRY & WORSHIP		
6005.00 Confirmation	\$ 50	\$ -
6010.00 Education	\$ 200	\$ -
6015.00 Evangelism	\$ 250	\$ -
6020.00 Fellowship & Hospitality	\$ 250	\$ 64.80
6025.00 Meetings & Conventions	\$ 125	\$ 138.20
6030.00 Music & Supplies	\$ 50	\$ 441.00
6035.00 Worship Supplies	\$ 719	\$ 398.99
6040.00 Ministry & Worship - 2022 Expenses		\$ 568.38
Total Ministry & Worship	\$ 1,644	\$ 1,611.37
OUR CHURCH HOME		
6510.00 ADMINISTRATION		
6510.02 Office Supplies	\$ 100	\$ 623.89
6510.04 Copy Machine & Lease	\$ 700	\$ 1,111.89
6510.06 Postage	\$ 62	\$ 66.00
6510.08 Taxes & Registrations	\$ 238	\$ 20.00
6510.10 Fees		
6510.12 Fees: Service (Bank/Vanco/Venmo)	\$ 62	\$ 92.52
6510.15 Fees: Transaction (Vanco/Venmo)	\$ 238	\$ 206.16
Total Fees	\$ 300	\$ 298.68
6510.20 Accounting/Legal Services	\$ 125	\$ 480.00
TOTAL ADMINISTRATION	\$ 1,525	\$ 2,600.46
6520.00 BUILDING		
6520.02 Building Supplies	\$ 200	\$ 77.05

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

ACCOUNT	YTD Budget	YTD Actual
6520.04 Building Maintenance	\$ 250	\$ -
6520.06 Building Inspections / Licenses	\$ 600	\$ -
6520.08 Custodial Service Carryover from 2022		\$ 748.00
6520.08 Custodial Service 2023	\$ 2,244	\$ 2,244.00
Total Building Expense	\$ 3,294	\$ 3,069.05
6522.00 Building / Liability Insurance	\$ 1,525	\$ 1,723.11
6524.00 UTILITIES		
6524.02 Electricity	\$ 500	\$ 399.00
6524.04 Heat	\$ 1,000	\$ 891.00
6524.06 Sewer	\$ 375	\$ 440.45
6524.08 Water	\$ 155	\$ 186.86
6524.10 Garbage	\$ 325	\$ 314.30
6524.12 Telephone (Verizon)	\$ 425	\$ 525.60
6524.14 Internet (Comcast)	\$ 425	\$ 514.98
Total Utilities	\$ 3,205	\$ 3,272.19
6526.00 Technology	\$ 500	\$ 1,032.78
6528.00 Organ & Piano Maintenance	\$ 200	\$ -
6540.00 PASTOR EXPENSES		
6540.02 Pastor Cell Phone	\$ 180	\$ 180.00
6540.04 Pastor Continuing Education	\$ 250	\$ -
6540.06 Pastor Hospitality	\$ 150	\$ 19.22
6540.08 Pastor Official Meetings/Conferences	\$ 125	\$ 365.00
6540.10 Pastor Resource Material	\$ 125	\$ -
6540.12 Pastor Mileage/Travel Reimbursement	\$ 375	\$ 417.80
TOTAL PASTOR EXPENSES	\$ 1,205	\$ 982.02
7000.00 Payroll Expenses		
7010.00 Social Security / Medicare	\$ -	\$ -
7030.00 Payroll Expenses - Other	\$ -	\$ -
Total Payroll Expenses	\$ -	\$ -
7200.00 Guest / Substitute Pastor	\$ 375	\$ -
Total Our Church Home	\$ 11,829	\$ 12,679.61
8000 Personnel		
8005.00 PASTOR		
8005.05 Pastor Housing Allowance	\$ 4,200	\$ 4,200.00
8005.10 Pastor Salary	\$ 16,092	\$ 16,093.26
8005.15 Pastor FICA	\$ 1,553	\$ 1,293.78
8005.20 Pastor L&I	\$ 226	\$ 102.87
7020.00 Pastor FMLA	\$ 111	\$ 79.40
Pastor Payroll	\$ 22,181	\$ 21,769.31
8005.25 Pastor Pension		
8005.26 Pastor Pension	\$ 6,000	\$ 8,463.27
8005.27 Less Employee Contribution		\$ (2,577.78)

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

ACCOUNT	YTD Budget	YTD Actual
8005.25 Total Pastor Pension	\$ 6,000	\$ 5,885.49
Total Pastor	\$ 28,070	\$ 27,654.80
8030.00 OFFICE ADMINISTRATION		
8030.10 OA Salary	\$ 4,339	\$ 2,840.64
8030.15 OA FICA & Medicare	\$ 332	\$ 217.31
7020.00 OA FMLA	\$ 40	\$ 12.48
8030.20 OA L&I	\$ 45	\$ 32.47
Total Office Administrator	\$ 4,756	\$ 3,102.90
8040.00 FINANCE ADMINISTRATION		
8040.10 FA Salary	\$ 955	\$ 840.00
8040.15 FA FICA & Medicare	\$ 83	\$ 64.26
7020.00 FA FMLA	\$ 10	\$ 3.69
8040.20 FA L&I	\$ 13	\$ 9.00
Total Finance Administration	\$ 1,060	\$ 916.95
8050.00 WORSHIP & MUSIC LEADER		
8050.10 WML Salary	\$ 5,363	\$ 5,225.00
8050.15 WML FICA & Medicare	\$ 410	\$ 399.71
7020.00 WM FMLA	\$ 40	\$ 22.93
8050.20 WML L&I	\$ 45	\$ 40.72
Total Worship & Music Leader	\$ 5,858	\$ 5,688.36
8060.00 ORGANIST		
8060.05 O Salary	\$ 333	\$ 333.00
8060.10 O FICA & Medicare	\$ 24	\$ 25.48
7020.00 O FMLA	\$ 3	\$ 1.47
8060.20 O L&I	\$ 3	\$ 1.29
Total Organist	\$ 363	\$ 361.24
8070.00 NURSERY ATTENDANT		
7070.05 NA Salary	\$ -	\$ 427.02
8070.10 NA FICA & Medicar	\$ -	\$ 32.67
7020.00 NA FMLA	\$ -	\$ 1.87
8070.20 NA L&I	\$ -	\$ 4.40
Total Nursery Attendant	\$ -	\$ 465.96
Total Personnel	\$ 40,107	\$ 38,190.18
TOTAL EXPENSE	\$ 54,205	\$ 53,106.15
Net Operating Revenue	\$ (0)	\$ (6,862.83)
NET INCOME	\$ (0)	\$ (6,862.83)

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

\$ UNDER (OVER)
BUDGET

\$	1,839.34
\$	(883.64)
\$	(29.00)
\$	926.70
\$	300.00
\$	-
\$	6,924.50
\$	(189.62)
\$	7,961.58

\$	0.01
\$	0.01

\$	50.00
\$	200.00
\$	250.00
\$	185.20
\$	(13.20)
\$	(391.00)
\$	319.76
\$	(568.38)
\$	32.38

\$	(523.89)
\$	(411.89)
\$	(3.50)
\$	217.50

\$	(30.02)
\$	31.34
\$	1.32
\$	(355.00)
\$	(1,075.46)

\$	122.95
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BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

\$ UNDER (OVER)

BUDGET

\$ 250.00

\$ 600.00

\$ (748.00)

\$ -

\$ 224.95

\$ (198.11)

\$ 101.00

\$ 109.00

\$ (65.45)

\$ (31.86)

\$ 10.70

\$ (100.60)

\$ (89.98)

\$ (67.19)

\$ (532.78)

\$ 200.00

\$ -

\$ 250.00

\$ 130.78

\$ (240.00)

\$ 125.00

\$ (42.80)

\$ 222.98

\$ -

\$ -

\$ -

\$ 375.00

\$ **(850.61)**

\$ -

\$ (1.26)

\$ 258.72

\$ 122.64

\$ 31.61

\$ 411.71

\$ (2,463.27)

\$ 2,577.78

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

\$ UNDER (OVER)

BUDGET

\$ 114.51

\$ 494.61

\$ 1,498.11

\$ 114.69

\$ 27.78

\$ 12.53

\$ 1,653.11

\$ 115.00

\$ 18.49

\$ 6.31

\$ 3.50

\$ 143.30

\$ 137.50

\$ 10.54

\$ 17.33

\$ 4.28

\$ 169.65

\$ -

\$ (1.48)

\$ 1.54

\$ 1.71

\$ 1.77

\$ (427.02)

\$ (32.67)

\$ (1.87)

\$ (4.40)

\$ (465.96)

\$ **1,917**

\$ **1,099**

\$ **6,862.72**

\$ **6,862.72**

BURLINGTON LUTHERAN CHURCH

BALANCE SHEET

March 31, 2023

ASSETS

Current Assets

1001.00	Bank of America Checking	\$	15,898.31
1010.00	WA Fed Checking	\$	101,931.38
1040.00	WA Fed Money Market 6943	\$	30,270.96
1045.00	WA Fed CD 1349	\$	65,693.04
1080.00	WA Fed Einer & Ruby Knutzen Scholarship	\$	28,523.44
	Total Checking & Savings	\$	<u>242,317.13</u>

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities: Current

	Payroll Taxes	\$	1,194.85
	Family Medical Leave Tax	\$	121.84
2200.02	Labor & Industries Payable	\$	299.58
	Total Current Liabilities	\$	<u>1,616.27</u>

Liabilities: Restricted Non-Operating

2300.02	BLCW Women	\$	1,212.30
2300.04	Christmas Fund	\$	313.59
2300.06	Guest Programs & Speakers	\$	315.06
2300.08	In & Out	\$	10,100.00
2300.10	Family Promise	\$	1,169.29
2300.12	Memorial Fund	\$	7,126.69
2300.14	Missions	\$	595.00
2300.16	Scholarships for Youth Camp	\$	373.48
2300.18	One Parish One Prisoner (OPOP)	\$	351.72
2300.20	Worship Music / Streaming	\$	295.44
2300.22	Youth Programs	\$	1,233.40
	Total Restricted Non-Operating	\$	<u>23,085.97</u>

Liabilities: Grants

2400.02	Underground Ministry	\$	9,600.00
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Liabilities: Scholarships

2500.02	Einer & Ruby Knutzen Scholarship Fund	\$	28,523.44
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Liabilities: Non Restricted Funds

2600.02	Building Fund	\$	23,816.98
2600.04	Emergency Fund	\$	60,000.00
2600.06	Operating Savings	\$	60,526.47
2600.08	Annual Contributions	\$	15,750.00
	Total Non Restricted Funds	\$	<u>160,093.45</u>

Total Liabilities

\$ 222,919.13

Equity

3000	Opening Balance Equity	\$	21,375.41
3900	Retained Earnings	\$	4,885.42

Net Revenue

\$ (6,862.83)

Total Equity

\$ 19,398.00

TOTAL LIABILITIES & EQUITY

BURLINGTON LUTHERAN CHURCH
BALANCE SHEET

\$ 242,317.13

\$ 242,317.13